

# Delaware Society of Certified Public Accountants Plan Summary and Cost of Coverage

Association Term Life insurance can be a cost-effective way to provide life insurance benefits at an affordable cost.

## Eligibility

For all DSCPA Members/Employees of Members<sup>1</sup> under the age of 60, their spouses/domestic partners, and dependent children.<sup>2</sup>

## Maximum benefit amount

For the Member/ Employees of Members

Age	Amount
Under the age of 60	An amount from the minimum of \$20,000 up to \$500,000, in \$10,000 increments.

For Your Spouse/Domestic Partner

Age	Amount
Member Under the age of 60	An amount in \$20,000 increments up to \$500,000 or 100% of the Member's Term Life insurance amount, whichever is less.

Your spouse/domestic partner's coverage amount cannot exceed 100% of your coverage.

For the Dependent Children<sup>2</sup>

For Your Child from age 15 days but less than 6 months	\$1,000
For Your Child 6 months or older	\$10,000

Plus, Members/Employees of Members, their spouses/domestic partners, and dependent children enrolled for Supplemental Life Insurance, you each may also apply for Accidental Death and Dismemberment insurance, at an amount equal to your Supplemental Life Insurance, at an additional cost.

## Rates at a glance

### Term Life Insurance Quarterly Rates

Age	\$20,000 - \$149,000	\$150,000 - \$399,000	\$400,000 - \$500,000
Under 30	\$0.21	\$0.19	\$0.18
30 - 34	\$0.21	\$0.19	\$0.18
35 - 39	\$0.23	\$0.21	\$0.20
40 - 44	\$0.30	\$0.27	\$0.26
45 - 49	\$0.61	\$0.55	\$0.52
50 - 54	\$1.05	\$0.95	\$0.90
55 - 59	\$1.72	\$1.55	\$1.47
60 - 64*	\$2.66	\$2.39	\$2.27
65 - 69*	\$4.01	\$3.61	\$3.43

\*Renewal only

Rates are subject to change. Rates shown are the semi-annual term life premiums for male/female, per \$1,000 of coverage. Rates increase at these 5-year age intervals. Coverage can be continued up to age 70.

Coverage for dependent children<sup>2</sup> is available at an additional \$6.00 per \$10,000 of coverage quarterly for all children.

Accidental death and dismemberment is available at an additional \$0.12 per \$1,000 of coverage quarterly.

## Additional plan benefits

Life insurance can be a critical first step in helping to ensure your family's financial wellbeing. With your optional term life Insurance coverage, you get access to meaningful features to help you make the right decisions to manage what life may bring, at no additional cost to you.

### Valuable built-in features

#### Will Preparation Services<sup>3</sup>

Offers you and your spouse/domestic partner unlimited face-to-face or telephone meetings with an attorney, from Hyatt Legal Plans' network of over 14,000 participating attorneys, to prepare or update a will, living will, and Power of Attorney.


#### Estate Resolution Services<sup>3</sup>

Estate representatives and beneficiaries may receive unlimited face-to-face legal assistance with probating your and your spouse/domestic partner's estate. Beneficiaries can also consult an attorney, from Hyatt Legal Plans' network of more than over 14,000 participating attorneys, for general questions about the probate process.

#### Grief Counseling<sup>4</sup>

Provides you and your dependents up to five private counseling sessions with a professional grief counselor — per event — to help cope with a loss, no matter the circumstances, whether it's a death, an illness or divorce. Sessions may also be held over the phone.

#### Funeral Planning Assistance<sup>4</sup>



Services designed to simplify the funeral planning process for your loved ones and beneficiaries to assist them with organizing an event that will honor a loved one's life from a self-paced funeral planning guide to services such as locating funeral homes, florists and local support groups.

#### **Total Control Account<sup>®5</sup>**

The Total Control Account (TCA) is a settlement option that provides your loved ones with a safe and convenient way to manage life insurance proceeds. They'll have the convenience of immediate access to any or all of their proceeds through an interest bearing account with unlimited check-writing privileges. The Total Control Account also allows beneficiaries time to decide what to do with their proceeds.

#### **Accelerated Benefits Option<sup>6</sup>**

You can receive up to 80% of your term life insurance proceeds to a maximum of \$500,000 in the event that you become terminally ill and are diagnosed with less than 12 months to live. This can go a long way toward helping your family meet medical and other related expenses at this difficult time.

#### **Dignity Memorial<sup>®7</sup>**

Provides discounts of up to 10% off of funeral, cremation and cemetery services, expert assistance to help guide you and your family in making confident decisions, planning services to help make final wishes easier to manage, and bereavement travel services to assist with time-sensitive travel arrangements.

#### **Waiver of Premium**

If you become disabled prior to age 60 and remain disabled for nine (9) continuous months, the company will waive your premium payments for as long as you continue to meet the definition of disability, or until the age of 70. If you recover and no longer meet the definition of disability, premium must again be paid when due.

### **Learn More**

#### **Is a medical exam required?**

You must complete a standard application. When you apply, simply answer the health questions. Even if you have a health condition, you may still qualify. Depending on the amount applied for, a paramedical exam and blood test may be required, which will be scheduled at your convenience and at no cost to you. Guaranteed Issue of \$50,000 to members/employees of members under age 60.

#### **Will this plan pay in addition to other coverage?**

Yes. This plan pays in addition to any other insurance coverage you have. The plan also stays with you until your coverage ends.

#### **How long can my coverage continue?**

Your coverage can continue as long as you pay your premium when due, remain a member, have not reached age 70, remain in an eligible class, the insurance continues for your class, and the policy remains in force. Please see the certificate of insurance for details.

#### **Would I have the ability to continue coverage, should my plan end?**

Yes, in many instances. If your insurance ends for a reason other than non-payment of your premiums, you may be able to convert your coverage into a term life insurance policy from Metropolitan Life Insurance Company without providing evidence of insurability. Please see the certificate of insurance for details, including eligibility for conversion and amount of coverage that may be converted.

#### **Are there any exclusions to my coverage?**


Yes. Benefits will not be paid if the member's/employee of member or dependent's death occurs from suicide within 2 year from the date life insurance for you takes effect.

## Are there any exclusions to my accidental death and dismemberment coverage?

Yes. For accidental death and dismemberment, the plan will not pay benefits for any loss caused or contributed by:

1. physical or mental illness or infirmity, or the diagnosis or treatment of such illness or infirmity;
2. infection, other than infection occurring in an external accidental wound or from food poisoning;
3. suicide or attempted suicide;
4. intentionally self-inflicted injury;
5. service in the armed forces of any country or international authority. However, service in reserve forces does not constitute service in the armed forces, unless in connection with such reserve service an individual is on active military duty as determined by the applicable military authority other than weekend or summer training. For purposes of this provision reserve forces are defined as reserve forces of any branch of the military of the United States or of any other country or international authority, including but not limited to the National Guard of the United States or the national guard of any other country;
6. injuries received while traveling by air (except as specifically provided) / any incident related to:
  - travel in an aircraft as a pilot, crew member, flight student or while acting in any capacity other than as a passenger;
  - travel in an aircraft for the purpose of parachuting or otherwise exiting from such aircraft while it is in flight;
  - parachuting or otherwise exiting from an aircraft while such aircraft is in flight, except for self-preservation;
  - travel in an aircraft or device used:
    - for testing or experimental purposes;
    - by or for any military authority; or
    - for travel or designed for travel beyond the earth's atmosphere;
7. committing or attempting to commit a felony;
8. the voluntary intake or use by any means of:
  - any drug, medication or sedative, unless it is:
    - taken or used as prescribed by a Physician, or
    - an "over the counter" drug, medication or sedative taken as directed; or
  - alcohol in combination with any drug, medication, or sedative; or
  - poison, gas, or fumes;
9. war, whether declared or undeclared; or
10. act of war, insurrection, rebellion or active participation in a riot.

In addition, the plan will not pay benefits for any loss if the injured party is intoxicated at the time of the incident and is the operator of a vehicle or other device involved in the incident. **Intoxicated** means that the injured person's blood alcohol level met or exceeded the level that creates a legal presumption of intoxication under the laws of the jurisdiction in which the incident occurred.

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1. You must be a DSCPA member/employee of a member to qualify for this insurance plan.
  2. Refers to your unmarried, dependent children from 15 days through age 19, 25 if a full-time student.
  3. Will Preparation and MetLife Estate Resolution Services are offered by Hyatt Legal Plans, Inc., a MetLife company, Cleveland, Ohio. In certain states, legal services benefits are provided through insurance coverage underwritten by Metropolitan Property and Casualty Insurance Company and affiliates, Warwick, Rhode Island. For New York sitused cases, the Will Preparation service is an expanded offering that includes office consultations and telephone advice for certain other legal matters beyond Will Preparation. Tax Planning and preparation of Living Trusts are not covered by the Will Preparation Service. Certain services are not covered by Estate Resolution Services, including matters in which there is a conflict of interest between the executor and any beneficiary or heir and the estate; any disputes with the group policyholder, MetLife and/or any of its affiliates; any disputes involving statutory benefits; will contests or litigation outside probate court; appeals; court costs, filing fees, recording fees, transcripts, witness fees, expenses to a third party, judgments or fines; and frivolous or unethical matters.
  4. Grief Counseling and Funeral Planning Assistance are provided through an agreement with LifeWorks US Inc. LifeWorks is not an affiliate of MetLife, and the services LifeWorks provides are separate and apart from the insurance provided by MetLife. LifeWorks has a nationwide network of over 30,000 counselors. Counselors have master's or doctoral degrees and are licensed professionals. The Grief Counseling program does not provide support for issues such as: domestic issues, parenting issues, or marital/relationship issues (other than a finalized divorce). This program is available to insureds, their dependents and beneficiaries who have received a serious medical diagnosis or suffered a loss. Events that may result in a loss are not covered under this program unless and until such loss has occurred.
  5. Subject to state law, and/or group policyholder direction, the Total Control Account is provided for all Life and AD&D benefits of \$5,000 or more. The TCA is not insured by the Federal Deposit Insurance Corporation or any government agency. The assets backing TCA are maintained in MetLife's general account and are subject to MetLife's creditors. MetLife bears the investment risk of the assets backing the TCA, and expects to earn income sufficient to pay interest to TCA Accountholders and to provide a profit on the operation of the TCAs.
  6. The Accelerated Benefits Option is subject to state regulation and is intended to qualify for favorable federal income tax treatment, in which case the benefits will not be subject to federal income taxation. This information was written as a supplement to the marketing of life insurance products. Tax laws relating to accelerated benefits are complex and limitations may apply. You are advised to consult with and rely on an independent tax advisor about your own particular circumstances. Receipt of accelerated benefits may affect your eligibility, or that of your spouse or your family, for public assistance programs such as medical assistance (Medicaid), Temporary Assistance to Needy Families (TANF), Supplementary Social Security Income (SSI) and drug assistance programs. You are advised to consult with social service agencies concerning the effect that receipt of accelerated benefits will have on public assistance eligibility for you, your spouse or your family.
  7. Services and discounts are provided through a member of the Dignity Memorial® Network, a brand name used to identify a network of licensed funeral, cremation and cemetery providers that are affiliates of Service Corporation International (together with its affiliates, "SCI"), 1929 Allen Parkway, Houston, Texas. The online planning site is provided by SCI Shared Resources, LLC. SCI is not affiliated with MetLife, and the services provided by Dignity Memorial members are separate and apart from the insurance provided by MetLife. Not available in some states. Planning services, expert assistance, and bereavement travel services are available to anyone regardless of affiliation with MetLife. Discounts through Dignity Memorial's network of funeral providers are pre-negotiated. Not available where prohibited by law. If the group policy is issued in an approved state, the discount is available for services held in any state except KY and NY, or where there is no Dignity Memorial presence (AK, MT, ND, SD, and WY). For TN, the discount is available for "At Need" services only. Not approved in AK, FL, KY, MT, ND, NY and WA.

Coverage may not be available in all states. Please contact / call Gallagher Affinity at 215-351-4765 for more information.

Rates may be changed on the entire group plan or on a class basis and on any premium due date on which benefits are changed. A class is a group of people defined in the group policy/exhibits. Benefits are subject to change upon agreement between Metropolitan Life Insurance Company and the participating organization.

The plan administrator incurs costs in connection with providing oversight and administrative support for this sponsored plan. To provide and maintain this valuable membership benefit, MetLife may compensate the plan administrator for these and/or other costs.

All insurance and insurance effective dates are subject to final underwriting approval.

Like most insurance policies, insurance policies offered by MetLife and its affiliates contain certain exclusions, exceptions, reductions, limitations, waiting periods and terms for keeping them in force. Please contact your plan administrator Gallagher Affinity at 215-351-4765 for costs and complete details.

Policy number 226940-1-G

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